



OFFICE OF THE REGISTRAR, CO-OPERATIVE SOCIETIES, HARYANA
SAHKARITA BHAWAN, BAYS NO. 27-30, SECTOR-2, PANCHKULA

Phone : 0172-2585023, 2583438, Email : resharyanaa@yahoo.com , cooperatives@hry.nic.in
Website: www.resbharyana.gov.in



Urgent

e-mail

✓ To

1. The Chief Auditor in Head Office.
2. Managing Director, the Haryana State Cooperative Apex Bank Ltd., Chandigarh.
3. All Deputy Registrar, Cooperative Societies, in the State.
4. All Assistant Registrar, Cooperative Societies, in the State.
5. All Audit Officer, Cooperative Societies, in the State.
6. All General Manager, Central Cooperative Bank Ltd. in the State.
7. Branch Officer (B&P) branch in H.O.

Memo No.KC/C-5/ 131- 200

Dated: 3-1-2020

Sub: Regarding extension of the period of "One Time Settlement (OTS)" Policy-2019 for PACS & DCCBs.

Ref: This office memo no. KC/C-5/12121-189 dated 10.09.2019 & 16987-17054 dated 29.11.2019 & 24.12.2019.

It is informed that One Time Settlement Schemes issued vide notification NO. 4740-C-7-19/9165-67 & 4740-C-7-19/9168-70 dated 10.09.2019 for PACS & DCCB have been extended up to **31.01.2020** by the Government.

(Virender Kumar)

Additional Registrar (Credit)

for Registrar Cooperative Societies,
Haryana, Panchkula. ✍



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6. Branch Officer (B&P) branch in H.O.

Memo No.KC/C-5/18838-904

Dated: 24-12-2019

Sub: "One Time Settlement (OTS) Policy-2019 for PACS issued by Haryana Government.

Ref: This office memo no. KC/C-5/12121-189 dated 10.09.2019 & 16987-17054 dated 29.11.2019.

It is informed that One Time Settlement Schemes issued vide notification n0. 4740-C-7-19/9165-67 dated 10.09.2019 for PACS have been modified by the Government as under:-

1. OTS-2019 for PACS

1(ii) Eligible Beneficiaries

- a. The word "all those loanee members (Loan Accounts) of PACS" in Para-1(ii) of the notification, besides S.T. Agri (Crop loan) A/c includes loanee members who have availed Medium Term Agri, Medium Term Non Agri, Rural Artisans, Petty Shopkeepers and Consumptions Loans.
- b. Legal heirs of deceased members are eligible to avail the benefits of the Scheme by paying the amount of Principal on behalf of the deceased members.



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2. Para 2 of the Scheme is amended as under:-

Existing	Amended
For all such accounts that were successfully settled in terms of this policy, the burden of amount of waiver (by excluding the incidence if all kinds of penal interests completely) shall be shared between the State Government and the PACS in the ration of (5.5):(1.5)	For all such accounts that were successfully settled in terms of this policy, the burden of amount of waiver (by excluding the incidence if all kinds of penal interests completely) shall be shared between the State Government and the PACS in the ratio of (5.5):(1.5) in case S.T. Agri (Crop Loans). In case of other than S.T. Agri Loan, the liability of the State Government shall be restricted to 5.50% p.a. rate of interest and the remaining liability in respect of normal rate of interest and penal interest etc. shall be borne by the PACS"

Claim prepared by the PACS shall be got certified from Inspector/Sub-Inspector cooperative Societies (Audit).

"PACS" will mean the following type of societies affiliated to DCCB-

- i. Primary Cooperative Credit & Service Societies (Mini Bank).
- ii. Farmers Service Cooperative Societies.
- iii. Primary Cooperative Agriculture Credit & Service Societies which could not be amalgamated earlier.
- iv. Primary Cooperative Agri Credit & Service Societies under winding up process.
- iv. Any other Primary Credit & Service Society.

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In case any aggrieved member to be covered under the Scheme prefers to file an application for redressal of the grievances, such application shall be filed before the committee to be constituted by the Nodal officer (i.e. Managing Director HARCO Bank). The Committee will settle such grievance matter within fifteen days of receipt of grievance. No application shall be entertained after fifteen days of the date of closure of the scheme.

o/e

(Virender Kumar)
Additional Registrar (Credit)
for Registrar Cooperative Societies,
Haryana, Panchkula. ✍

Memo No.KC/C-5/ 18905

dated: 24-12-19

A copy is forwarded to Managing Director, the Haryana State Cooperative Apex Bank Ltd., Chandigarh with the request to constitute the committee for redressal of grievances in case of PACS.

o/e

(Virender Kumar)
Additional Registrar (Credit)
for Registrar Cooperative Societies,
Haryana, Panchkula ✍



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6. Branch Officer (B&P) branch in H.O.

Memo No.KC/C-5/ 18906-962

Dated: 24-12-2019

Sub: "One Time Settlement (OTS) Policy-2019 for DCCB's issued by Haryana Government.

Ref: This office memo no. KC/C-5/12121-189 dated 10.09.2019 & 16987-17054 dated 29.11.2019.

It is informed that One Time Settlement Schemes issued vide notification n0. 4740-C-7-19/9168-70 dated 10.09.2019 for DCCBs have been modified by the Government as under:-

1. OTS-2019 for DCCBs.

1(ii) Eligible Beneficiaries

Legal heir of deceased members are eligible to avail the benefits of the scheme by paying the due amount worked out as per the scheme on behalf of the deceased members.

1(iv) Settlement Amount

The credit, as and when received, in the account (to be settled under OTS) from the date of NPA is to be appropriate towards unrealized interest as on the date of NPA and usual interest applicable from the date of NPA upto the date of receipt of credit and the remaining credit amount to be adjusted against the principal amount.

The Claim prepared by DCCBs in respect of the scheme shall be got certified from the Chartered Accountant so as to ensure accuracy of the claim.




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In case any aggrieved member to be covered under the Scheme prefers to file an application for redressal of the grievances, such application shall be filed before the committee to be constituted by the Nodal officer (i.e. Managing Director HARCO Bank). The Committee will settle such grievance matter within fifteen days of receipt of grievance. No application shall be entertained after fifteen days of the date of closure of the scheme.

 (Virender Kumar)
Additional Registrar (Credit)
for Registrar Cooperative Societies,
Haryana, Panchkula. ५

Memo No.KC/C-5/ 18963

dated: 24-12-2019

A copy is forwarded to Managing Director, the Haryana State Cooperative Apex Bank Ltd., Chandigarh with the request to constitute the committee for redressal of grievances in case of DCCBs.

 (Virender Kumar)
Additional Registrar (Credit)
for Registrar Cooperative Societies,
Haryana, Panchkula ५